

COMPOSITE APPLICATION FORM (CAF)

For Equity Shareholders and Renounees only
(Please read the instructions on the reverse of this form and the accompanying Letter of Offer carefully)
DO NOT TEAR OR DETACH ANY PART OF THIS FORM. THIS DOCUMENT IS OF VALUE AND IS NEGOTIABLE. FOR DUPLICATE FORM, IF REQUIRED, PLEASE CONTACT THE REGISTRARS OF THE ISSUE.



Regd Office: 13, Old Mahabalipuram Road, Seevaram Village "Esvin House", Perungudi, Chennai-600 096, India, Tel: 044-24960335, 66849318; Fax No.044-24961785
Contact Person: Mr. S V Raju, Company Secretary and Compliance Officer. E- Mail - rightsissue@highenergytld.com, Website: www.highenergytld.com.

High Energy Batteries (India) Limited

FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF THE COMPANY ONLY
ISSUE OF 8,96,384 EQUITY SHARES OF RS.10 EACH FOR CASH AT A PREMIUM OF Rs. 90/- (ISSUE PRICE OF Rs. 100/-) PER EQUITY SHARE AGGREGATING Rs. 896.38 LAKHS TO THE EXISTING EQUITY SHARE HOLDERS ON RIGHTS BASIS IN THE RATIO OF 1 (ONE) EQUITY SHARE FOR EVERY 1 (ONE) EQUITY SHARES HELD ON RECORD DATE I.E. 14.05.2009. THE FACE VALUE OF EQUITY SHARE Rs. 10 PER SHARE AND THE ISSUE PRICE IS 10 TIMES THE FACE VALUE

ISSUE OPENS ON	20.05.2009
LAST DATE FOR RECEIPT OF REQUEST FOR SPLIT FORMS	27.05.2009
ISSUE CLOSES ON	04.06.2009

PART A FORM OF ACCEPTANCE BY EQUITY SHAREHOLDERS
(For acceptance of Rights entitlement and application for additional shares without renunciation)
Folio No./DP ID/Client ID No. CAF No.

A

FOR BANK'S USE ONLY
BANK SERIAL No.
BANK'S STAMP & DATE OF RECEIPT
REGISTRAR'S SERIAL NO
AMOUNT PAYABLE PER EQUITY SHARE ON APPLICATION RS.100/-
Cheques/Drafts should be drawn in favour of "HEB- Rights Issue"
Applicants should mention their FOLIO NO./DP ID/CLIENT ID AND CAF NO. on the reverse of the Cheque/Draft

Date

The Board of Directors
High Energy Batteries (India) Limited
Registered Office :
13, Old Mahabalipuram Road, Seevaram Village, "Esvin House", Perungudi, Chennai - 600 096, India.

- Dear Sirs,
- I/We hereby accept and apply for allotment of the Equity shares mentioned in Block III below in response to the Letter of Offer dated 27.04.2009, offering the Equity shares to me/us on Rights basis.
 - I/We also apply for additional Equity shares indicated in BLOCK IV below and agree to accept these Equity shares or whatever lesser number of Equity shares as may be allotted by the Company in terms of the Letter of Offer
 - I/We enclose the amount specified in BLOCK IV below at the rate of Rs. 100/- per Equity Share payable on application on the total number of Equity shares specified in BLOCK V below.
 - I/We agree to accept the Equity shares allotted to me/us and to hold such Equity shares upon the terms and conditions of the said Letter of Offer, this CAF and subject to the provisions of the Companies Act, 1956, the Memorandum and Articles of Association of the Company and the Equity Share Certificate(s) to be issued in this regard.
 - I/We undertake that I/We will sign all such documents and do all other such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity shares in respect of which this application may be accepted.
 - I/We also agree to accept the shares subject to laws, as applicable, guidelines, notifications and regulations relating to the issue of capital and listing of securities issued from time to time by SEBI/Government of India/RBI and/or other authorities.
 - I/We hereby solemnly declare that I am/ we are not applying for the Equity Shares in contravention of Section 269SS of the Income Tax Act, 1961.

OVERSEAS SHAREHOLDERS
I/We understand that the Rights entitlements and the Equity shares have not been, and will not be registered under the US Securities Act of 1933, as amended (the "US Securities Act") or any US state securities laws and may not be offered, sold, resold or otherwise transferred within the United States or in the territories or possessions thereof or to, or for the account or benefit of "US Persons" (as defined in Regulation S (a "US Person"), except in a transaction exempt from the registration requirements of

the US Securities Act. The offering to which this CAF relates is not, and under no circumstances is to be construed as, an offering of any Equity shares or Rights for sale in the United States or the territories or possessions thereof, or as a solicitation therein of an offer to buy any of the said Equity shares or Rights. Accordingly, this CAF should not be forwarded to or transmitted in or into the United States at any time.

Neither the Company, the Registrar nor the Lead Manager will accept subscriptions from any person, or his agent, who appears to be, or who the Company, the Registrar or the Lead Manager have reason to believe is, a resident of the United States. There is no objection to a US Shareholder selling its Rights in India. Rights may not be transferred or sold to any US person.

- I/We confirm that I/We do not have a registered address in and are not otherwise located in the United States or in the territories or possessions thereof, at the time of subscribing for the rights entitlement of the Equity Shares.
- I/We understand that no action has been or will be taken to permit this offering in any jurisdictions in which it would be illegal to make such an offer and in those circumstances, this CAF must be treated as sent for information only and should not be copied or redistributed

- PLEASE TICK (✓) WHICHEVER IS APPLICABLE**
- I am/ We are Indian National(s) resident in India and that I am/ We are not applying for the Equity shares as nominees(s) of any person who is/are resident outside India or Foreign National(s) or a foreign company or a foreign controlled company.
 - I am/We are Non- Resident Indian(s)/Person(s) of Indian Origin residing abroad and have made payments by demand draft/cheque payable at Chennai or funds remitted from abroad in the following way:
 - By Indian Rupee drafts payable at Chennai OR
 - By Cheque/draft on a Non-Resident External Account (NRE) or FCNR Account maintained in Chennai OR
 - Rupee draft purchased by debit to NRE/FCNR account maintained elsewhere in India & payable in Chennai
 - We are Foreign Institutional Investor(s) registered with SEBI and have remitted funds from special "Non-Resident Rupee Deposit Account.

PART 'B' - FORM OF RENUNCIATION
The Board of Directors
High Energy Batteries (India) Limited
Registered Office :
13, Old Mahabalipuram Road,, Seevaram Village "Esvin House", Perungudi, Chennai - 600 096, India.

B

No. of Equity Share(s) Renounced - BLOCK -VII	
In figures	In words

Dear Sirs, Date :

- Pursuant to your Letter of Offer dated 27.04.2009, I/We hereby renounce my/our Rights to the Equity shares indicated above in Block VII in favour of the person(s) accepting the same and signing PART C below with respect to such Equity Shares (Form of Application by Renounees)
- I/We have not made any application to the Company for the allotment of these Equity shares in my/our names
- I/We agree to the representations made under the heading "Overseas Shareholders" in Part A of this CAF.

Signature(s) Sole / 1 st Holder 2 nd Holder 3 rd Holder
(Signature(s) as per specimen recorded with the Company/Depository).
In case of joint holders, all the holders must sign in the same order and as per specimen recorded with the Company/Depository
Only for shareholders who are holding shares in four joint names.

"X"

PART 'C' - FORM OF APPLICATION BY RENOUCNEE(S) (TO BE FILLED IN BY RENOUCNE(S) ONLY

Date :

The Board of Directors, High Energy Batteries (India) Limited, Regd Office: 13, Old Mahabalipuram Road, Seevaram Village "Esvin House", Perungudi, Chennai-600 096, India
Dear Sirs,

No. OF EQUITY SHARES ACCEPTED OUT OF BLOCK VII ABOVE	NUMBER OF ADDITIONAL EQUITY SHARES APPLIED FOR	TOTAL NO. OF EQUITY SHARES APPLIED FOR BLOCK VIII + IX	AMOUNT PAYABLE ON APPLICATION @ Rs.100/- PER SHARE [BLOCK -XI (BLOCK X)* Rs.100]	
BLOCK -VIII	BLOCK -IX	BLOCK -X	(Rs. In Figures)	(Rs. In Words)

- In terms of your Letter of Offer dated 27.04.2009 and pursuant to the Form of Renunciation signed by the above mentioned shareholder(s), I/We apply for allotment of Equity Shares as indicated in Block X above. I/We enclose the amount specified in Block XI being the amount payable on application.
- I/We also apply for additional share(s) indicated in BLOCK IX above and agree to accept these Shares(s) or whatever lesser number of Share(s) allotted by the Directors.
- I/We agree to accept the Equity Shares allotted to me/us and to hold such Equity Shares upon the terms and conditions of the said Letter of Offer subject to the provisions of the Companies Act, 1956, the Memorandum and Articles of Association of the Company and the Equity Shares to be issued in this regard. I/We authorize you to place my/our name(s) on the Register of Members.
- I/We undertake that I/We will sign all such documents and do all other such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity shares in respect of which this application may be accepted.
- I/We also agree to accept the shares subject to laws, as applicable, guidelines, notifications and regulations relating to the issue of capital and listing of securities issued from time to time by SEBI/Government of India/RBI and/or other authorities.
- I/We hereby solemnly declare that I am/ we are not applying for the Equity Shares in contravention of Section 269SS of the Income Tax Act, 1961.
- I/We confirm that I/We are not a "US Person" or are not applying for these shares on behalf of "US Person"

- PLEASE TICK (✓) WHICHEVER IS APPLICABLE**
- I am/ We are Indian National(s) resident in India and that I am/ We are not applying for the Equity shares as nominees(s) of any person who is/are resident outside India or Foreign National(s) or a foreign company or a foreign controlled company.
 - I am/We are Non- Resident Indian(s)/Person(s) of Indian Origin residing abroad and have made payments by demand draft/cheque payable at Chennai or funds remitted from abroad in the following way:
 - By Indian Rupee drafts payable at Chennai OR
 - By Cheque/draft on a Non-Resident External Account (NRE) or FCNR Account maintained in Chennai OR
 - Rupee draft purchased by debit to NRE/FCNR account maintained elsewhere in India & payable in Chennai
 - I/We are Foreign Institutional Investor(s) registered with SEBI and have remitted funds from special "Non - Resident Rupee Deposit Account".
 - I/We agree to the representations made about "Overseas Shareholders" as given in Part A of this CAF.

Please note that: Any renunciation from Resident Indian Shareholder(s) to Non-Resident Indian(s) or from Non-Resident Indian shareholder(s) to other Non-Resident Indian(s) or from Non Resident Indian Shareholder(s) shall be subject to the renounee(s)/renounees(s) obtaining the approval from RBI under FEMA, if applicable and the said permission should be attached to the CAF. Allotment of Equity Shares of renounee(s) of non-resident shareholders shall be subject to approval of RBI under FEMA. Applications not accompanied by the aforesaid approval, wherever applicable, are liable to be rejected.

Number of Equity Shares held on Record Date i.e. 14.05.2009	Number of Equity Shares Offered	Number of Equity Shares Accepted	Number of Additional Equity Shares Applied for	Total Number of Equity Shares Applied for (Block III + IV)	TOTAL AMOUNT PAYABLE @ Rs. 100/- PER SHARE
BLOCK - I	BLOCK - II	BLOCK - III	BLOCK - IV	BLOCK - V	BLOCK - VI

In case of Postal Application where Payment is made by DRAFT (Refer Instruction No.26)
Gross Amount payable (As in Block VI) Rs. _____
Less Demand Draft and Postal Charges Rs. _____
NET AMOUNT PAID(In Figures) Rs. _____
(IN WORDS) Rs. _____

Amount Paid Rs. _____ Rupees (in words)
by Cash/Cheque/Demand Draft No. _____
dated _____ Drawn on (Bank Name) _____
Branch _____

Details of Nominee : Name _____
Address _____
if minor, Date of Birth _____
Name of the Guardian _____
PAN Number (Please refer instruction No. 4) _____

Sole/First Applicant _____
Second Joint Applicant _____
Third Joint Applicant _____

For Refund order, if any details of Sole/First Applicant (Please refer Instruction No. 22)

Type of Account *	Account Number	Bank & Branch Address	Refund through RTGS:
Savings / Current (For Residents)			
NRE/FCNR/NRO/Other (For Non Residents)			IFSC Code of the Branch :

REQUEST FOR SHARES IN ELECTRONIC FORM: I/We the undersigned want delivery of Equity shares of High Energy Batteries (India) Limited under the Rights Issue in Dematerialized form. Details of my/our Beneficiary (Electronic) account are as given below: (tick (✓) whichever is applicable)

Depository Name (Please tick (✓) one)	NSDL <input type="checkbox"/>	CDSL <input type="checkbox"/>	Total No. of Shares Applied
Depository Participant Name			In Electronic Form
DP ID No.			In Physical Form
Beneficiary Account Number			Total

I/We understand that: a) In case of allotment of Equity shares to me/us, my/our Beneficiary Account as mentioned alongside would get credited to the extent of allotted shares. b) In case of allotment of Equity shares to me/us, if Equity shares cannot be credited to my/our Beneficiary Account for any reasons whatsoever, I/We will be given Physical Certificate(s). c) If the names of applicants in this application are not identical and also in the same order as with the Beneficiary Account details with the DP mentioned alongside, only physical certificates will be issued d) The Market lot for company Equity shares in Electronic Mode is one share. However, for whatever reasons if the company issues physical certificate, only one consolidated certificate will be issued for the entire holding under one folio.

(All Joint Shareholders must sign in the same sequence and as per specimen recorded with the Company/Depository)

Sole/ First Applicant Second Joint Applicant Third Joint Applicant Fourth Joint Applicant# **"W"**
Note: (1) Complete this form if you wish to apply as a Equity Shareholder. (2) Leave Part 'A' blank, if you wish to renounce or apply for split forms. (3) Do not use both Parts 'A' & 'B'. (4) Please check the number of shares registered in your name and your entitlement of the number of Equity shares as indicated in BLOCK (I) and (II), in case you find any mistake in your entitlement, please intimate the Registrars to the Issue, so that the Registrars may amend the same on the basis of the entry in the Register of Members on Record Date. (5) Please read the instruction at the reverse and also the Letter of Offer carefully, for further details. Please refer the chapter titled "Terms of the Issue" in the Letter of Offer.
Only for shareholders who are holding shares in four joint names.

FOLIO NO./DP ID/CLIENT ID NO.:



High Energy Batteries (India) Limited

Regd Office: 13, Old Mahabalipuram Road, Seevaram Village "Esvin House", Perungudi, Chennai-600 096, India, Tel: 044-24960335, 66849318; Fax No.044-24961785
Contact Person: Mr. S V Raju, Company Secretary and Compliance Officer. E- Mail - rightsissue@highenergytld.com, Website: www.highenergytld.com.

ACKNOWLEDGEMENT SLIP
(To be filled in by the Sole/First Applicant)

Collecting Banks' Signature & Stamp
Date :

(Cheques/Drafts are subject to realisation)

Received from Mr./Mrs./Miss/M/s.....an application forEquity Shares of Rs.10/- each at a premium of Rs.100/- per share along with Cash/Cheque/Demand Draft No.....dateddrawn on.....for Rs.(in words).....being the application money @ rate of Rs.100/- per equity share payable thereon.
(Please write fully Indian address on the reverse, if the application is sent by post and preserve this acknowledgement slip carefully)

